

## BYLAWS OF SANDY POINT DREDGE COMMITTEE

### **Article I: Purpose**

The purpose of the Sandy Point Dredge Committee (The Committee) will be to secure the necessary permits and undertake dredging of the entrance of Sandy Point harbor to improve access and safety for the harbor users. The committee will collect funds from interested groups and individuals to finance the dredging project and will work with governmental entities to complete the project.

### **Article II: Board of Directors and President**

- A. The Board of Directors (the Board) will include one representative of each of the three owners of the harbor entrance and its easement(s): (a) Bellingham Marine, (b) South Cape Development owners, and (c) Sandy Point Improvement Co. Additionally, the Board will have a minimum of three and a maximum of four community members chosen by majority vote of the Board.
- B. The Board will elect a President whose duties will be to call regular meetings and provide leadership to the Board. The President will be elected by a majority vote of the Board and may be removed by a majority vote of the Board.

### **Article III: Members**

Members are considered to be anyone who contributes financial or in-kind resources for the purpose of completing the dredge project. Members will not have a vote on Board actions, but the opinions of the membership will always be considered by the Board.

### **Article IV: Finances**

- A. The Board will elect a Finance Officer to administer the funds of the committee. The Finance Officer's responsibility will be to make the finances of the Committee available to the Board and members.
  - 1. The Finance officer will be responsible for maintaining records of income and expenses and administering the Committee checking account.
  - 2. Regular reports will be made to the Board and membership of the income and expenses of the Committee.
  - 3. Contractual obligations of the Committee will require a majority vote of Board members.
  - 4. Payment of expenses will require the approval of a majority of the Board.
- B. It is the expectation of the Committee that the value of the dredge spoils will be significant and could offset the cost of the dredging operation. Any potential net

proceeds from the sale of the dredge spoils will be distributed proportionally to the contribution of the owners and members.

**Article V: Amendments**

The bylaws may be amended by a two-thirds vote of the Board.

**Article VI: Adoption and Approval of the Bylaws**

These Bylaws approved and adopted October 20, 2015